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## 2018 Assessments

If you're new to Bald Head Association, you may be wondering about the process for paying your annual dues (a.k.a., annual assessment). Owners whose properties are located in the former Stage II may be accustomed to paying their bill on the first day of each year. Owners who purchased their property in 2017 may be completely unfamiliar with the process since their dues were paid by the prior owner. Here's the typical process for paying dues:

Late January/early February — Invoices are mailed out to all owners.

**March 15<sup>th</sup>** — Dues that are \$1,000 or less are to be paid in full by March 15<sup>th</sup>. Dues in excess of \$1,000 can be paid in quarterly payments due March 15<sup>th</sup>, June 15<sup>th</sup>, September 15<sup>th</sup> and December 15<sup>th</sup>.

April 15<sup>th</sup> — 30-day grace period ends and interest on outstanding balances begins to accrue.

**September** — Board of Directors places liens on properties not paid in full or under other payment arrangements.

With the implementation of the merger, this timeline has deviated somewhat but rest assured, interest will not accrue until after the April 15<sup>th</sup> grace period.

Questions? Contact BHA at 910-457-4676 ext. 21.